

CURRICULUM VITAE
Eleftherios F. Aggelopoulos

1. PERSONAL DETAILS

SURNAME: AGGELOPOULOS
NAME: ELEFThERIOS
FATHER'S NAME: FOTIOS
ADDRESS: PAPAFLSSA 44^α, PATRAS, GREECE

MOBILE: 6972197414
EMAIL : eaggelopoulos@upatras.gr
MARITAL STATUS : MARRIED
DATE OF BIRTH: 20/11/1979

2. EDUCATION

- 2007-2011 *UNIVERSITY OF PATRAS***
Department of Business Administration
PhD in Accounting
Title: Measurement of economic performance of the bank branch in the Management Accounting environment based on the Residual Income Approach and the Data Envelopment Analysis method (*Grade: Distinction*)
- 2001-2002 *CASS BUSINESS SCHOOL, CITY UNIVERSITY, LONDON***
Department of Investment, Insurance and Risk Management
Master in Science (MSc) in Investment Management
- 1997-2001 *UNIVERSITY OF PIRAEUS***
Department of Business Administration
Bachelor in Business Administration and Management with a specialization in Accounting and Finance
(Grade: 7.00/10.00)

3. PROFESSIONAL EXPERIENCE

- 06/09/2011 – present** **EFG Eurobank**
Regional Management of Branch Network in Western Greece and Ionian Islands
Small Business Banking Area Segment Coordinator (responsible for 22 bank branches)
Main responsibilities:
- Education of the small business banking officers in accounting and tax issues.
 - Evaluation of the monthly Profit and Loss statement of each branch and participation in branch action plans to increase the branch profitability.
 - Guidance of specialized small business banking officers about the bank's strategy
- 01/04/2004 – 15/10/2009** **EFG Eurobank**
(Off for the PhD until 06/09/2011) Small Business Banking Officer
Credit evaluation of accounting books (B and C category) of small business firms for loan financing applications (firms with turnover less than 2.5 million Euro's).
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4. TEACHING EXPERIENCE

- 01/03/2017 – 31/07/2017 **UNIVERSITY OF PATRAS – DEPARTMENT OF BUSINESS ADMINISTRATION**
Adjunct Lecturer (407/80) in Financial Accounting II (*second semester*)
- 01/03/2016 – 31/05/2016 **UNIVERSITY OF PATRAS – DEPARTMENT OF BUSINESS ADMINISTRATION**
Adjunct Lecturer (407/80) in Financial Accounting II (*second semester*)
- 02/04/2015 – 25/06/2015 **UNIVERSITY OF PATRAS – DEPARTMENT OF BUSINESS ADMINISTRATION**
Adjunct Lecturer (407/80) in Financial Accounting II (*second semester*)
- 27/09/2004 – 13/02/2015 **TECNOLOGICAL INSTITUTE OF PATRAS – ACCOUNTING DEPARTMENT**
Research associate in the rank of Assistant Professor
Teaching:
1) **Accounting for Firms** (10/2004 – 08/2010, 6 hours/week)
2) **Accounting for Firms – Special Accounting Issues: Conversions and Mergers** (10/2011-02/2014, 6 hours/week)
3) **Cost Accounting for Industries** (10/2007- 08/2010, 6 hours/week)
4) **Industrial Accounting** (09/2010 – 06/2011, 12 hours / week)
5) **Conversions-Mergers- Consolidated Accounting Balance Sheets** (10/2009 -08/2010, 4 hours/week)
6) **Sectoral Accounting (Banks, Hotels, Shipping)** (02/2013 – 07/2014, 6 hours/week)
7) **Financial Management and Policy– Laboratory** (09/2010- 02/2015, 4hours/week)
- 22/09/2008 – 25/06/2009 **HELLENIC OPEN UNIVERSITY**
Two training courses entitled **Basic Principles of Banking** that were organized by the Hellenic Open University in Patras, Greece (*Total: 76 teaching hours*)

5. RESEARCH

Ph.D. Thesis

1. **Aggelopoulos E.:** Measuring the performance of a bank branch in the Management Accounting environment based on the Residual Income approach and the Data Envelopment Analysis, **Department of Business Administration, University of Patras**
(<http://nemertes.lis.upatras.gr/jspui/handle/10889/4293>)

Papers in refereed academic journals (indexed in ABS Academic Journal Quality Guide at the submission: rating 4)

1. **Aggelopoulos E., Georgopoulos A. (2017).** Bank branch efficiency under environmental change: a bootstrap DEA on monthly Profit and Loss accounting statements of Greek retail branches, **European Journal of Operational Research, (2017)** (*in press – corrected proof, available online from 15.03.2017 at: <http://dx.doi.org/10.1016/j.ejor.2017.03.009>*)

Papers in refereed academic journals (indexed in ABS Academic Journal Quality Guide at the submission: rating 2)

1. **Aggelopoulos E., Georgopoulos A. (2015).** The determinants of shareholder value in retail banking during crisis years: The case of Greece, **Multinational Finance Journal, 2015**, vol. 19, no. 2, pp. 109-147. Available at:
<http://www.mfsociety.org/page.php?pageID=175&reqJournInstID=48SSRN>: and
<http://ssrn.com/abstract=2576908>
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Papers in refereed academic journals (indexed in ABS Academic Journal Quality Guide at the submission: rating 1)

1. **Aggelopoulos, E. (2017)**. What Explains Changes in Accounting Divisional Performance Under Liquidity Shortage Conditions? Evidence from the Greek Banking. **Journal of Accounting and Management Information Systems**, 2017, vol. 16(1), pp. 89-106 (available at: http://www.cig.ase.ro/articles/16_1_4.pdf)
2. **Aggelopoulos E., Eriotis N., Georgopoulos A., and Tsamis A. (2016)**. R&D activity and operating performance of SMEs: The case of a small open economy, **Journal of Accounting and Taxation**, 2016, vol. 8, no. 4, pp. 40-50. (available at: <http://www.academicjournals.org/journal/JAT/article-full-text-pdf/2BFE02660733>: and https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2868408, **listed on SSRN's Top ten download list for Applied Accounting – Practitioner e Journal**)

Papers in refereed academic journals (indexed in other world class databases at the submission)

1. **Aggelopoulos E. (2017)**. Understanding Bank Valuation: An application of the Equity Cash Flow and the Residual Income approach in bank financial accounting statements. **Open Journal of Accounting**, 2017 (forthcoming), Vol. 6, no 1, pp 1-10 (available at: <http://dx.doi.org/10.4236/ojacct.2017.61001>: and <https://ssrn.com/abstract=2880766>)
2. **Aggelopoulos E., Giannopoulos, V., Mpourou E. (2016)**. Credit provision strategy during financial crisis using bank accounting data. **Accounting and Finance Research**, 2016, vol. 5, no 4, pp 137-146. (available at: <http://dx.doi.org/10.5430/afr.v5n4p137>: and https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2868428)
3. **Aggelopoulos E., Grypeos D. (2016)**. A new approach for measuring shareholder value creation. **Journal of Modern Accounting and Auditing**, 2016, vol. 12, no. 7, pp 388-396. (available at: <http://www.davidpublisher.org/Public/uploads/Contribute/5816eeb9c82a3.pdf>: and https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2868421, **listed on SSRN's Top ten download list for Managerial Accounting e Journal**)
4. **Aggelopoulos E., Bellas A. and Zafeiropoulos G. (2008)**. "Interest rate risk and bank common stock returns – Evidence from Greek Banking Sector", **Investment Research and Analysis Journal**, vol.3, issue 1, Spring 2008 (available at: http://iraj.gr/IRAJ/IRAJ_Volume_3_N_1_Spring_2008.pdf)
5. **Aggelopoulos E., Giannopoulos V. and Zafeiropoulos G. (2008)**. "Are calendar anomalies still alive in the international stock markets? Evidence from the last 20 years ", **The Southeuropean Review of Business Finance and Accounting**, Vol.6, No 1, 2008. (available at: <http://sreview.teipir.gr/content/are-calendar-anomalies-still-alive-international-stock-markets-evidence-last-20-years>)
6. **Aggelopoulos E., Zafeiropoulos G. and Spiropoulos V. (2012)**. "Value creation in the Greek Banking Sector", **Archives of Economic History**, Vol XXIV, No 2 pages 7-22, 2012

Papers under review in refereed academic journals

1. **Aggelopoulos E.** Performance changes over difficult times for the banking sector: a branch level study. **Advances in Management Accounting** (AIMA-8073, decision: **minor revision**, 03.03.2017)
2. **Aggelopoulos E.** Managers characteristics and accounting performance in banking. **International Journal of Banking Accounting and Finance** (IJBAAF-158612, decision: **major revision**, 18.01.2017)

Work in progress

1. **Giannopoulos V., Aggelopoulos E., Georgopoulos A.** Non-performing small business loans and the predictive ability of credit scoring models using a unique disaggregate data set: evidence from the crisis hit Greek economy.
 2. **Aggelopoulos E.** Earnings management through loan loss impairments at lower bank levels: The case of Greece.
 3. **Aggelopoulos E. Georgopoulos A.** Income smoothing hypothesis and business cycle: Primary bank branch level data from Greece.
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6. PRESENTATIONS OF RESEARCH PAPERS ACCEPTED IN PROCEEDINGS OF INTERNATIONAL SCIENTIFIC CONFERENCES

1. Characteristics of Non-Performing Small Business Loans and Comparative Analysis of Credit Scoring Models: Evidence from the Crisis Greek Economy". **Submitted for presentation at the Spring 2017 Conference of the Multinational Finance Society, Cyprus University of Technology, Lemesos, Cyprus, April 7-9, 2017.**
 2. Income smoothing using loan loss provisions according to the IAS 39: An application at lower bank levels before and during crisis years". **Proceedings of the 15th Annual Conference of the HFAA, Aristotle University, Thessaloniki, Greece, 17-18 December 2016.**
 3. Problem Loans and Cost Efficiency During Crisis Years. **Proceedings of the Spring 2016 Conference of the Multinational Finance Society, Cyprus University of Technology - Tasos Papadopoulos Building, Lemesos, Cyprus, 22-24 April 2016**
 4. Loan Loss Impairments and Profit Analysis of Greek Banks: New credit policy aspects using bootstrap DEA. **Proceedings of the 14th Annual Hellenic Finance and Accounting Association Conference, Panteion University of Social and Political Sciences, Athens, Greece, 18-19 December 2015**
 5. Non-Performing Loans during the Greek Crisis. The challenges for the creditworthiness of SMEs and the banking management. **Proceedings of the 14th Annual Hellenic Finance and Accounting Association Conference, Panteion University of Social and Political Sciences, Athens, Greece, 18-19 December 2015**
 6. Applying Data Envelopment Analysis on accounting data to assess the efficiency of Greek retail branches during crisis years. **Proceedings of the 22nd Annual Conference of the Multinational Finance Society, Halkidiki, Greece, 28-30 June 2015**
 7. Utilizing primary accounting data for the efficiency assessment of Greek bank branches. **Proceedings of the Winter 2014 Conference of the Multinational Finance Society, Athens, Greece, 14-16 December 2014**
 8. **Measuring Performance Change in the Banking Industry through Monthly Profit and Loss Statement Analysis. Proceedings of the 13th Annual Conference Hellenic Finance and Accounting Association (HFAA), University of Thessaly, Volos, Greece, 12-13 December 2014**
 9. Improving Branch Performance in Retail Banking in a Dynamic Environment. **Proceedings of the 2014 Symposium of the Multinational Finance Society, Municipal Art Gallery, Larnaca, Cyprus, 4-5 April 2014**
 10. The changing influence of shareholder value determinants in the Greek retail banking during crisis years. **Proceedings of the conference on "Banking, Finance, Money and Institutions: The post crisis era", Organized by Centre for Money, Banking and Institutions, University of Surrey, UK and Center for Research in Contemporary Finance, Fordham University, USA, 2ND – 3RD November 2013, University of Surrey, UK**
 11. What explains changes in divisional performance under liquidity shortage conditions? The case of retail branches. **Proceedings of the 11th Annual Conference Hellenic Finance and Accounting Association (HFAA), Hellenic Open University, Athens, Greece, 14-15 December 2012**
 12. Bank credit strategy during financial crisis, **Proceedings of the 10th Annual Conference Hellenic Finance and Accounting Association (HFAA), University of Piraeus, Piraeus, Greece, 17-18 December 2011**
 13. Value based Management at lower levels using a retail banking setting: Identification of operational value drivers, **Proceedings of the 34th Annual European Accounting Association Congress, Rome, Italy 20-22 April 2011.**
 14. The impact of the financial crisis on the efficiency of retail branches, **Proceedings of the 17th Annual Conference of the Multinational Finance Society, Barcelona, Spain, 27-30 June 2010.**
 15. Comparative efficiency analysis of Greek bank branches in the light of the global financial crisis, **Proceedings of the 9th Conference of the European Economics and Finance Society (EEFS), Athens Greece, 3 - 6 June 2010.**
 16. The efficiency Evaluation of Banks using non-parametric methods: The case of Data Envelopment Analysis Technique, **Proceedings of the 8th Annual Conference Hellenic Finance and Accounting Association (HFAA), University of Macedonia, Thessaloniki, Greece, 18-19 December 2009**
 17. Παράγοντες δημιουργίας προστιθέμενης αξίας για το μέτοχο σε επίπεδο Τραπεζικών Υποκαταστημάτων - Μια μεθοδολογική προσέγγιση, **Proceedings of the 7th Annual Conference Hellenic Finance and Accounting Association (HFAA), Chania – Crete, Greece, 12-13 December 2008**
 18. Interest rate risk and bank common stock returns – Evidence from Greek Banking Sector, **Proceedings of the 6th Annual Conference Hellenic Finance and Accounting Association (HFAA), Patras, Greece, 14-16 December 2007.**
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7. DISCUSSANT OF RESEARCH PAPERS ACCEPTED IN PROCEEDINGS OF SCIENTIFIC INTERNATIONAL CONFERENCES

1. Discussed the manuscript "Haven on Earth: Dynamic Connections Between Gold and Stock Markets in Turbulent Times", **2016 Conference of the Multinational Finance Society, Lemesos, Cyprus, 22-24 April 2016**
2. Discussed the manuscript "Forecasting the LIBOR-Federal Funds Rate Spread During and After the Financial crisis", **22nd Annual Conference of the Multinational Finance Society, Halkidiki, Greece, 28-30 June 2015**
3. Discussed the manuscript "Securitisation and Bank Capital in European Banking: Does Regulation Affect Risk Retention Decisions?", **2014 Symposium of the Multinational Finance Society, Municipal Art Gallery, Larnaca, Cyprus, 4-5 April 2014**
4. Discussed the manuscript "The Financial Crises Magnitude. An Approach Based on the Earthquake Richter Scale", **17th Annual Conference of the Multinational Finance Society, Barcelona, Spain, 27-30 June 2010.**
5. Discussed the manuscript "Testing for Preference Orderings Efficiency", **17th Annual Conference of the Multinational Finance Society, Barcelona, Spain, 27-30 June 2010.**

8. PRESENTATIONS IN NATIONAL SCIENTIFIC CONFERENCES

1. Does the financial accounting position of Greek Banks allows for financing the Greek Economy? Current credit policy data. Scientific Meeting: The Greek Banking System and the crisis: Management, Solutions, Perspectives. Technological Institute of Peloponnese, Department of Accounting and Finance, Kalamata, Greece, Saturday 19 November 2016
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9. REVIEWER IN INTERNATIONAL JOURNALS / REFERENCES

Reviewer

A. European Journal of Operational Research (2010-up to date):

1. Adjustment costs in technical efficiency: an application to global banking (EJOR-D-15-02920)
2. Pareto improvement and joint cash management optimization for banks and cash-in-transit firms (EJOR-D-15-02227)
3. Service providers approach for measuring banking output (EJOR-D-14-00523)
4. ATM cash management: joint optimization for Bank and CIT (EJOR-D-13-01285, 25.09.2013)
5. An empirical comparison of conventional techniques, neural networks and three stage hybrid Adaptive Neuro Fuzzy Inference System (ANFIS) model for credit scoring analysis: The case of Turkish credit card data (EJOR-D-10-02134, 28.01.2011)
6. Endogeneity & Technical Efficiency of Commercial Banks (EJOR-D-10-01701R1, 15.12.2010)
7. A Bank's basic image as a measure of its attractiveness (EJOR-D-10-00903R2, 08.09.2010)

B. Applied Economics incorporating Applied Financial Economics (2013-up to date):

8. The reduction costs of non-performing loans: evidence from china's commercial bank. AEL-2015-0802. 11.02.2016
9. Measuring bank competition under interest regulation: the case of China. APE – 2015 – 0328. 23.08.2015
10. Determinants of Mortgage Pricing: A Quantile Regression Analysis. APE – 2014 – 168, 19.05.2014
11. Competition and relationship lending: what happens in credit crunch periods? AFE-2013-0078, 21.08.2013

C. Journal of International Financial Markets, Institutions, and Money (2016):

12. Pricing and Usage: An empirical analysis of lines of credit. JIFMIM –16-180, 5.12.2016

References

1. The determinants of shareholder value in retail banking during crisis years: The case of Greece, **Multinational Finance Journal, 2015**, vol. 19, no. 2, pp. 109-147, **reference is made to**

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- journal:** Bank Liquidity Creation and Risk-Taking: Does Managerial Ability Matter? Andreou P., Philip D. and Robejsek P. **Journal of Business Finance and Accounting**, Vol. 43, Issue 1-2, pages 226-259, January-February 2016.
2. Comparative efficiency analysis of Greek bank branches in the light of the global financial crisis, **Proceedings of the 9th Conference of the European Economics and Finance Society (EEFS), Athens Greece, 3 - 6 June 2010**, **reference is made to journal:** Measuring efficiency of the banking industry before and after the recent financial crisis: some international evidence Mitra, Devashis, and Mohammad Siddiquee. **International Journal of Accounting and Finance**, Vol. 4, No 4.2 (2013): 143-167.
 3. Interest rate risk and bank common stock returns – Evidence from Greek Banking Sector”, **Investment Research and Analysis Journal**, vol.3, issue 1, Spring 2008, **reference is made to journal:** The Sarbanes-Oxley Act and Accounting Quality: A Comprehensive Examination, Verleun M., Georgakopoulos G., Sotiropoulos I., Vasileiou K., **International Journal of Economics and Finance**, Vol. 3, No 5, 2011

10. SKILLS – LANGUAGES

1. Microsoft Office (Word, Excel, PowerPoint)
2. Econometric Software (E-views, R statistical package including FEAR)
3. Reuters, Datastream, FAME
4. Proficiency in English

11. SEMINARS – CERTIFICATIONS

1. Professional certification in investment consulting (*Professional Certification type b, 2013*), from **Bank of Greece**
2. Professional certification in insurance consulting (*Professional Certification type a, 2013*), from **Bank of Greece**
3. Professional certification in financing Small and Medium sized enterprises (2012) from the **Greek Banking Institute (Hellenic Bank Association)**
4. Professional certification in trading shares and derivatives (Professional Certification type_a1 2012), from **Bank of Greece**.
5. Educational Seminar conducted by the auditing firm **ERNST&YOUNG** with a subject: Accounting for Bank officials (20 hours)

12. RECOGNITIONS – PARTICIPATIONS

1. Awarded by Eurobank (24.09.2015) within the institution 'award employees with ten years' experience in the bank and continuous and uninterrupted high evaluation of the last three
 2. Member of the European Accounting Association (EAA)
 3. Member of the Hellenic Finance and Accounting Association (HFFA)
 4. Member of the Multinational Finance Society
 5. Member of the Economic Chamber
 6. Teaching in LAEK seminars
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